





Executive Director's Report November 30, 2021 GENERAL MEMBER MEETING [HYRBID]





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General Updates

FINANCE&COMMERCE



GreaterGood acquired an office building at 424 Washington Ave. N. In Minneapolis' North Loop neighborhood for an undisclosed amount. (Submitted photo: CoStar)

GreaterGood moving to North Loop

1 By: Kelly Busche @ November 18, 2021 4:32 pm

Charity website manager GreaterGood purchased a North Loop office building for an undisclosed amount this month.

GreaterGood plans to move its headquarters to the three-story office building, called the Kildall Building, which is located at 424 Washington Ave. N. The sale of the approximately 35,000 square foot building closed Nov. 12.

The property last sold in 2015 for \$4.1 million to an entity related to Hightop Hospitality. The St. Paul-based company runs a number of restaurant, catering, event venue, and retail brands. These include Green Mill Restaurant and Bar, Crooked Pint Ale House, Kafe 421, FIVE Event Center, 413 on Wacouta and more, according to its website.

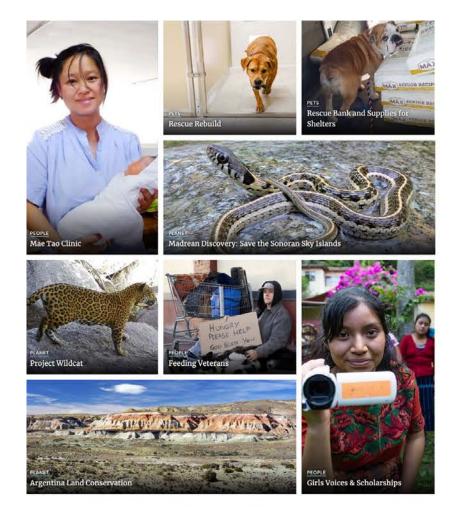
The buyer didn't want to disclose the price, according to ASSEMBLY MN, a commercial real estate brokerage and development firm.

Hennepin County values the land at \$6.49 million, according to property records.

"We are excited to make a significant investment in the city of Minneapolis," CEO Tim Kunin said in the release. "This building has an important history in the North Loop neighborhood and was significantly repositioned by the previous owner, including the addition of underground parking. We look forward to continuing to preserve this asset through our ownership and partnership with the ASSEMBLY team on leasing and management."

Our Work

reaterGood® empowers people around the world to affect positive change by making ordinary online actions extraordinary. When ou shop at a GreaterGood store, or take other actions at one of our cause sites, you raise funds (free to you!) that benefits people, ets, and the planet. As a registered fundralser for Greater Good Charities, GreaterGood has proudly raised more than \$70 million in haritable donations.





D2 Capital Advisors announced it helped developer Commutator LLC secure \$48.6 million in construction financing to help build a new luxury hotel in Minneapolis' North Loop neighborhood. (Submitted rendering: D2 Capital Advisors)

Planned hotel secures financing

∎By: Kelly Busche ⊙October 15, 2021 3:49 pm

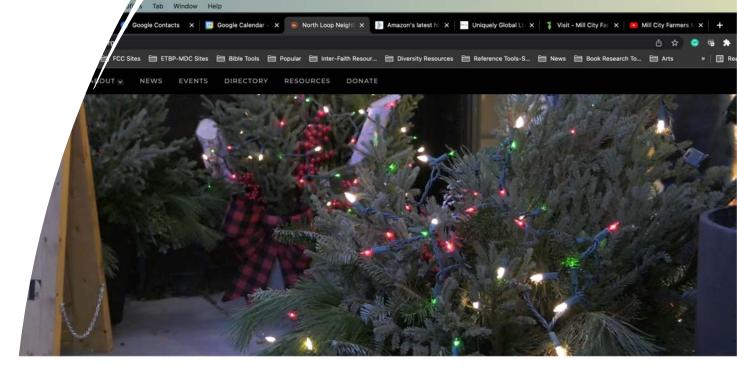
Developers behind an upcoming luxury, boutique hotel in North Loop announced they have secured \$48.6 million in construction financing for the project.

The Commutator Hotel will be located at 125 N. 1st St. in Minneapolis. Earlier this year, developer Commutator LLC considered converting its previously planned hotel into apartments due to troubles with securing funding, according to city documents.

Now, with funding in hand thanks to D2 Capital Advisors, Commutator LLC is expecting to break ground this month on the project. The 123-key hotel is slated to open in the first quarter of 2023, according to a news release from D2 Capital.

"The project has very strong sponsorship, a national and international award-winning team, and is located on the most popular block in the hottest submarket of Minneapolis," Jack Cortese, vice president of Philadelphia-based D2 Capital, said in the release. "And for those reasons and more, we were able to overcome the challenges of financing a boutique luxury hotel development amid the current lending environment."

D2 Capital's Cortese and David Frankel arranged the financing, which a Seattle-based real estate investment trust provided, the release said.



TAY IN THE LOOP







HOLIDAYS COME EARLY TO STILHEART DISTILLERY





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EO SPOTLIGHT



The Holiday Season in the North Loop!



See you in mpls downtown this holiday season: Holidazzle to feature in-person moments downtown



🖈 StarTribune

Holidazzle to return with in-person holiday fun in downtown Minneapolis

A kickoff celebration took place Wednesday at the IDS Crystal Court.

By Tim Harlow Star Tribune NOVEMBER 17, 2021 – 2:53PM



MARK VANCLEAVE, STAR TRIBUN

Santa stopped by a Holidazzle kickoff event featuring holiday music and treats Wednesday at the IDS Crystal Court in downtown Minneapolis.

- November 26 December 3: Holidazzle Yeti at Peavey Plaza
- December 4 & 11: Free Santa Zoom virtual calls
- December 17 19: Holidazzle in Loring Park:
 - Friday 5 9 p.m., Saturday 2 9 p.m., Sunday 11 a.m. - 5 p.m.
 - A free and fun-for-the-whole-family experience complete with seasonal entertainment, Santa, local foods and beverages, holiday shopping from local small businesses, and amusement rides (Ferris wheel, carousel, and a giant slide). Plus, Friday and Saturday feature festive fireworks at 7 p.m.

Enjoy holiday experiences throughout downtown



- Holidazzle moments in Loring Park and Peavey Plaza
- Anastasia at the Orpheum Theatre
- A Christmas Carol at the Guthrie Theater
- Toy Story in Concert with the Minnesota Orchestra at
 Orchestra Hall
- Loyce Houlton's Nutcracker Fantasy at the State Theatre
- The Dayton's Project: Holiday window displays, The Departments at Dayton's and live musical performances
- Holiday lighting along Nicollet and Peavey Plaza
- . Timberwolves and Vikings games
- First-class downtown dining
- Fun adventures for you and yours

More info + share your experiences on social media



www.mplsdowntown.com/events Instagram, Facebook, Twitter: @mplsdowntown #mymplsdt

www.holidazzle.com Instagram: @holidazzlempls Facebook: @mplsholidazzle Twitter: @holidazzle







The Chameleon Consortium undergirds participating BIPOC and women owned businesses into full time retail stores in downtown Minneapolis through entrepreneur and small business acceleration programming, marketing resources, tenant improvement support in retail environments, deeper knowledge of the rapidly changing retail sector, and access to a wider array of inclusive economic development advocates.







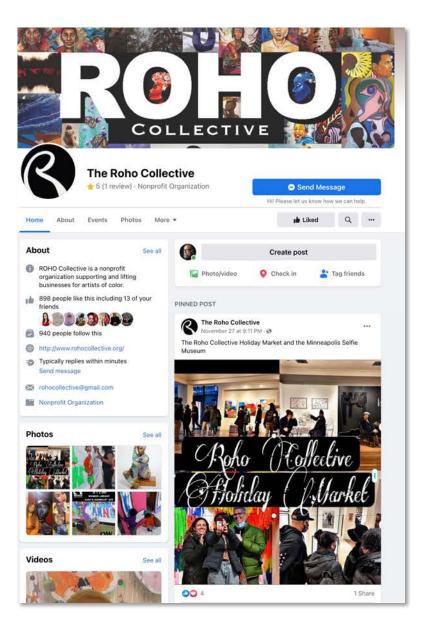


mpls downtown council 1,209 followers 2w • 🔇

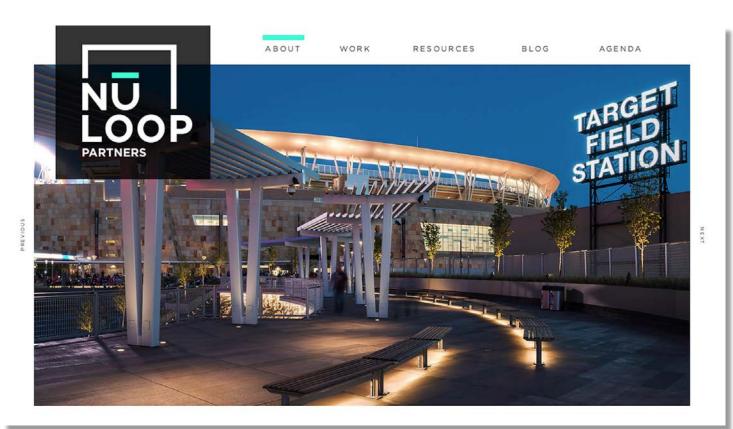
^{2w} · **(**) Congratulations to Uniquely Global and Satiya Amporful on your official Grand Opening celebration at Gaviidae Common. We are excited to have you part of

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