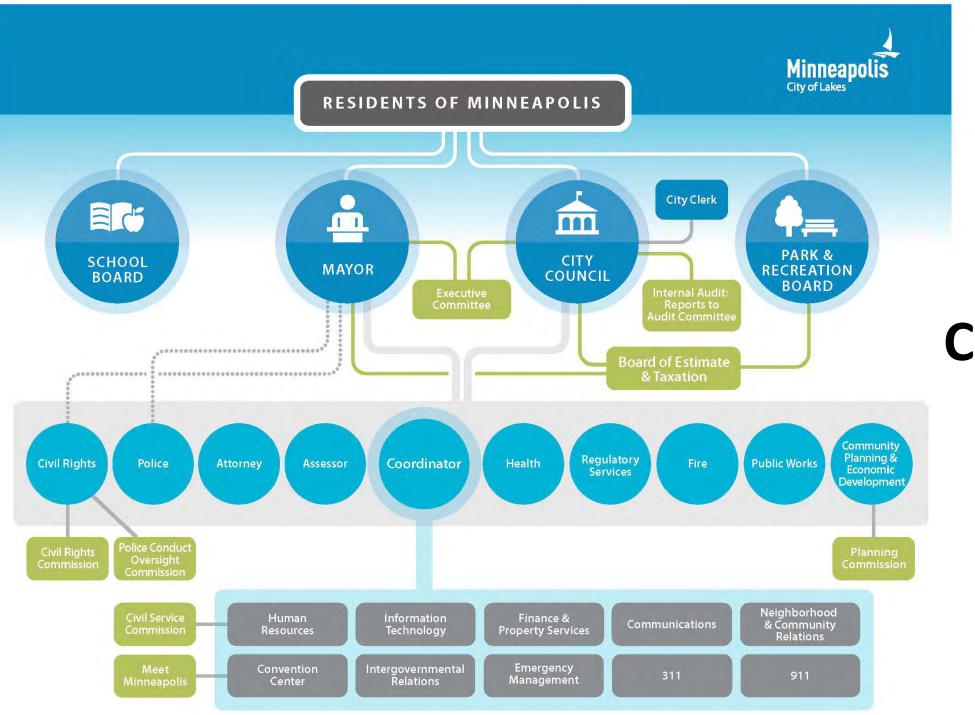




Themes

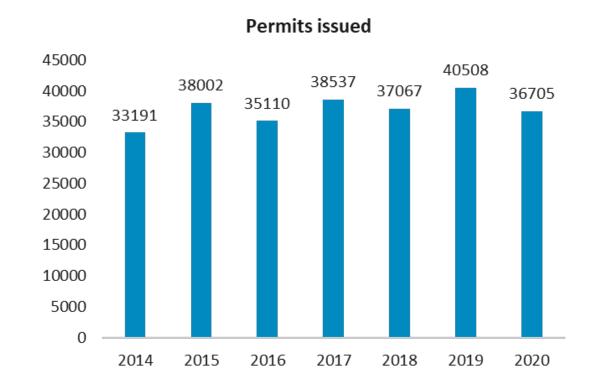
- The City is challenged but functioning as best that it can.
- Investment in the City continues.
- The City's roles in capacity and responsibilities are outsized in the media and public perception.
- The City's shared power governance structure and its customs means the City is not designed to act quickly.
- Meaningful change takes time.
- The City needs everyone's support.



Role of City Coordinator

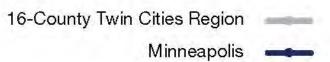
Continued Investment in Real Estate

- 2020 Permit Valuation: \$1,737,113,003
- 2019 Permit Valuation: \$2,163,915,998
- 2018 Permit Valuation: \$1,811,076,695



Continued Investment in Homes

Change in Median Sales Price from Prior Year (6-Month Average)**





^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period

Source: Minneapolis Area Realtors



City's Capacity Limited Compared to Peers

• #15 Largest Region behind

Seattle

Detroit

San Francisco

Boston

Phoenix

And others

#46 Largest City behind

Milwaukee

Mesa

Memphis

Nashville

Austin

And others

City is in Transition



Minneapolis Charter Commission Meeting

July 8, 2020



Meaningful Change Takes Time and Commitment





The City Needs Everyone's Support