

# Schafer Richardson NuLoop

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# About Us

- 20+ Years as an organization
- Development, Investment, Construction, and Leasing and Management
- Over 1900 multifamily housing units constructed
- 76,000 sf first floor commercial in mixed use buildings
- 485,000 sf of office product developed in Twin Cities
- Own and operate 3.6 million sf commercial property in upper Midwest
- Privately held REIT- SR Realty Trust



 Investment

 Development

 Construction

 Leasing & Management



# North Loop Expertise

- Pioneer in the North Loop neighborhood, beginning with acquisition of the Ford Center in the mid 1990s.
- Schafer Richardson presently owns 7 buildings in the neighborhood and is the largest owner of developable land in the North Loop, with almost 300,000 sf of land holdings.
- Schafer Richardson developed the first condominiums in the neighborhood with BC Lofts



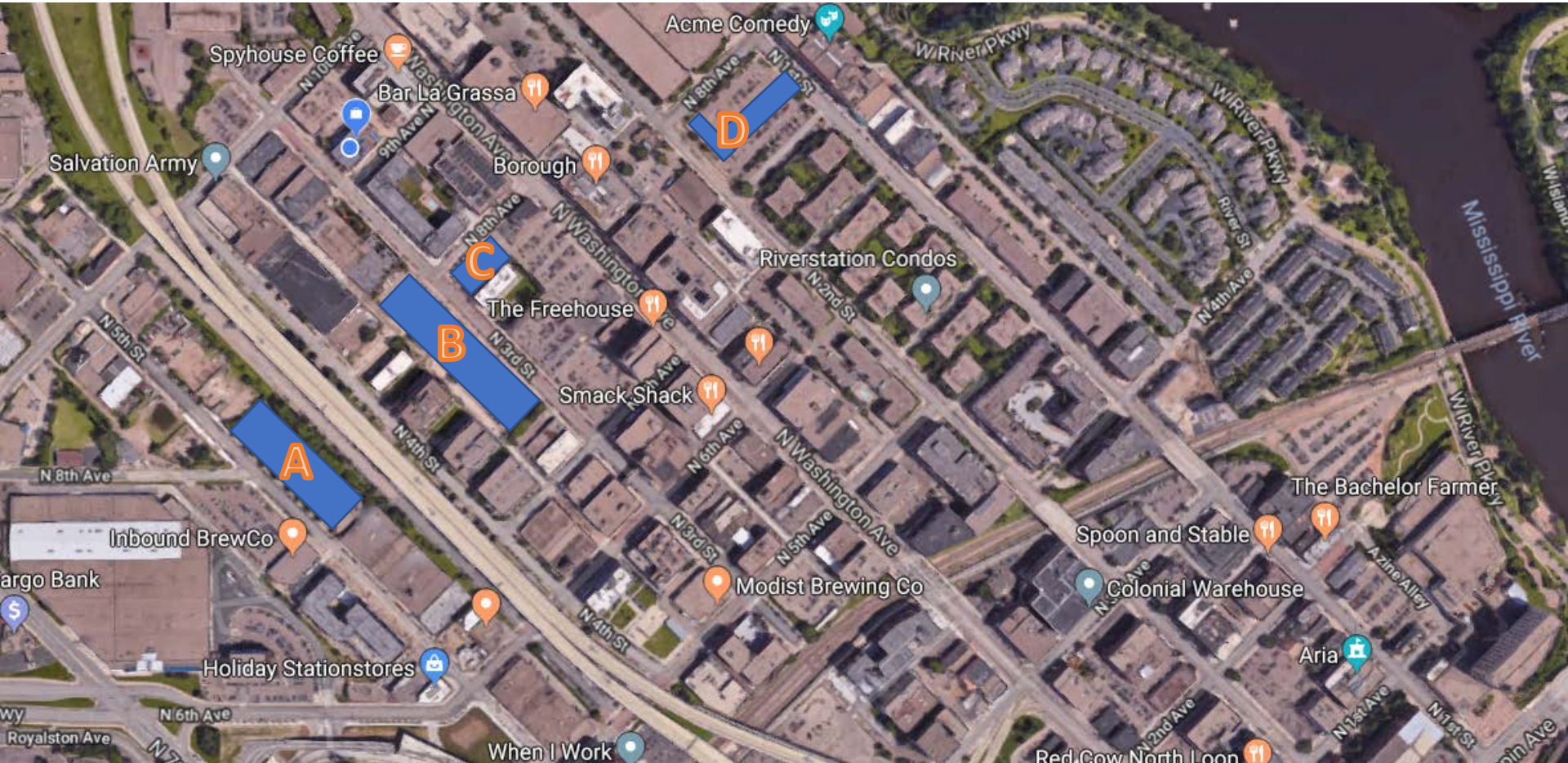
## Schafer Richardson Holdings in the North Loop, Minneapolis



KEY	
1	IDC 211 N. 1st Street
2	Lee Lofts 286 N. 2nd Street
3	530 N. 3rd Street
4	700 N. 5th Street
5	Itasca Parking Lot 701 N. 1st Street
6	Itasca 708 N. 1st Street
7	Bassett Creek Parking Lot 747 N. 3rd Street
8	800 3rd Lot 760 N. 3rd Street
9	Third North Apartments 800 N. 3rd Street
10	Bassett Creek Business Ctr 901 N. 3rd Street
11	Gurley Lofts 254 9th Avenue N.
12	North Loop Parking Ramp 300 10th Avenue N.
13	The Redwell 1000 N. 3rd Street



## Schafer Richardson Developable Land



**A** 704 N 5<sup>th</sup> St. 80,091 sf   **B** 747 N 3<sup>rd</sup> St. 109,145 sf   **C** 760 N 3<sup>rd</sup> St. 14,580 sf   **D** 711 N 1<sup>st</sup> St. 47,927 sf

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# North Loop Developments



- 700 5<sup>th</sup>
- North Loop Parking
- Third North Apartments
- The Cameron



- Gurley Lofts
- 710 Lofts
- 720 Lofts
- 730 Lofts

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# North Loop Assets



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# 721 N 3<sup>rd</sup> Street: North Loop



- Mixed-Use Luxury Building
- 139 apartments (studios – penthouses)
- 3,700-sf retail
- LEED Certification
- 2020 Delivery

■ Investment

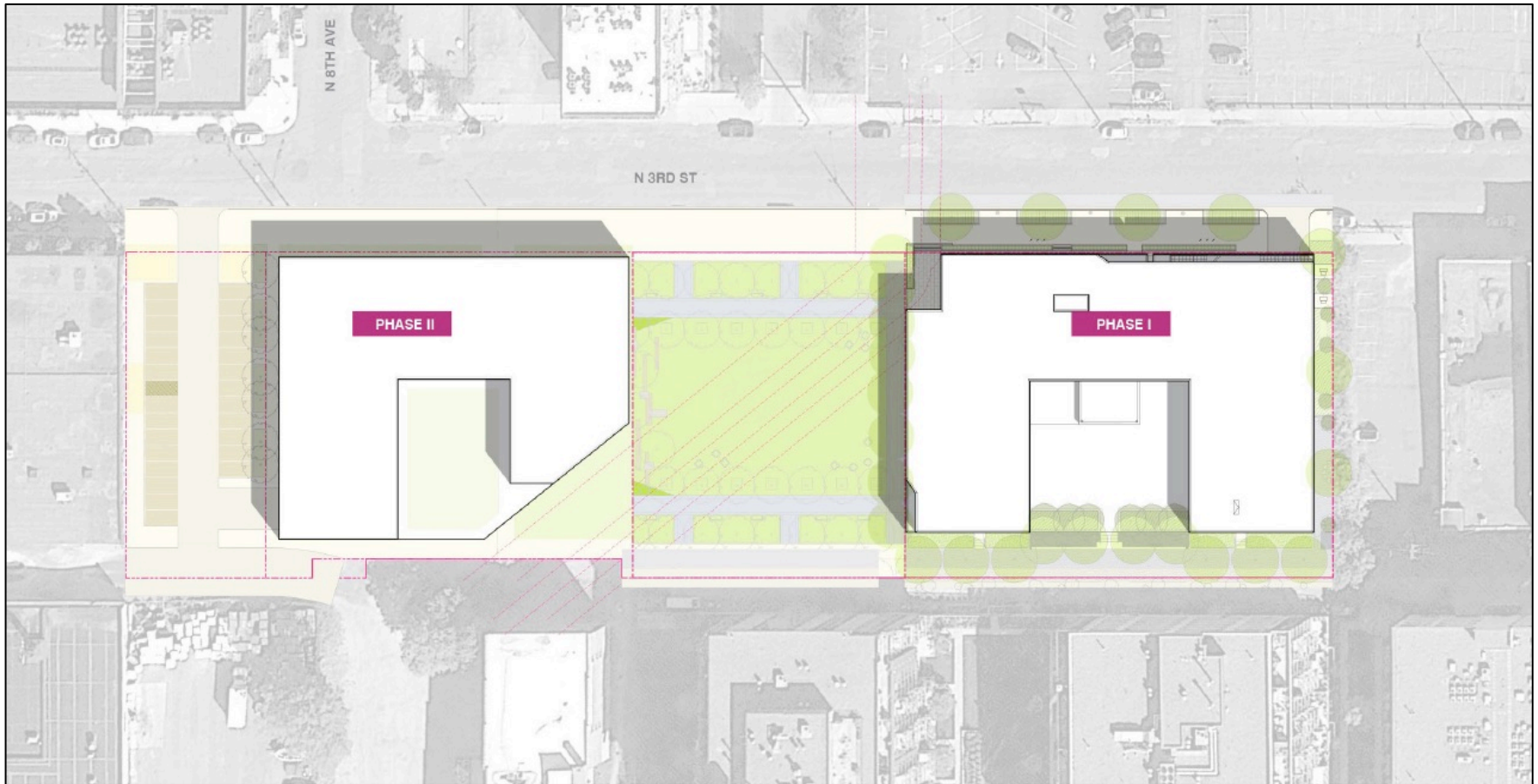
■ Development

■ Construction

■ Leasing & Management



# 721 N 3<sup>rd</sup> Street: North Loop



Future Site Plan





# 721 N 3<sup>rd</sup> Street: North Loop



Potential North Loop Park

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# The Redwell



- 109 apartments (studios – 2BR)
- 10,000-sf retail
- Affordable to households at 60% AMI
- Bonds, tax credits, TIF
- 2020 delivery

■ Investment

■ Development

■ Construction

■ Leasing & Management





# Schafer Richardson

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